



HousingLink

# Affordable Listings Report

for Households Earning 30% AMI

Hennepin County, 4<sup>th</sup> Qtr 2018

## 1-Person Household

Annual Income: \$19,850  
 Hourly Rate: \$9.54  
 Affordable Rent: <\$496  
 Cost-Burdened Rent: \$496-\$826

## 3-Person Household

Annual Income: \$25,550  
 Hourly Rate: \$12.28  
 Affordable Rent: <\$638  
 Cost-Burdened Rent: \$638-\$1,061

## 5-Person Household

Annual Income: \$30,600  
 Hourly Rate: \$14.71  
 Affordable Rent: <\$765  
 Cost-Burdened Rent: \$765-\$1,273

**Annual income** calculated based on 30% area median income.

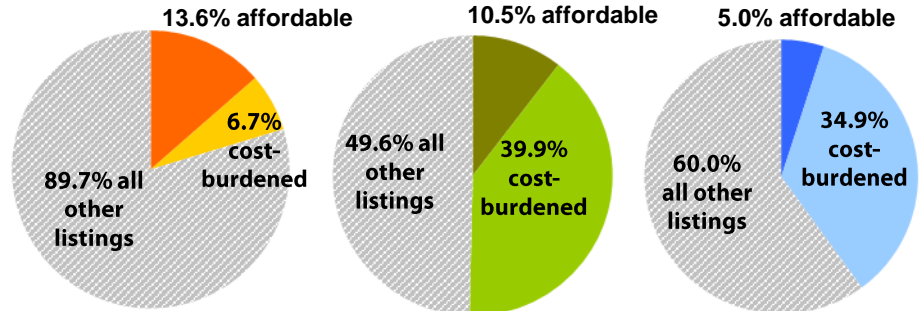
**Hourly income** based on 2,080 work hours per year.

**Affordable rent** = rent amount that is less than 30% of a household's total monthly income.

**Cost-burdened rent** = rent amount that is equal to 30% - 50% of a household's total monthly income.

■ Affordable Listings  
■ Cost-Burdened Listings

## Percent of Affordable and Cost-Burdened Listings



1-Person Household

0, 1, & 2 BR sizes counted

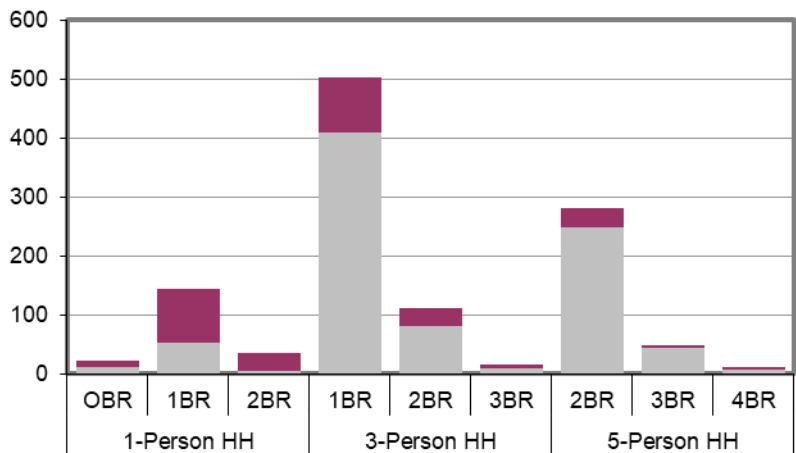
3-Person Household

1, 2, & 3 BR sizes counted

5-Person Household

2, 3, & 4 BR sizes counted

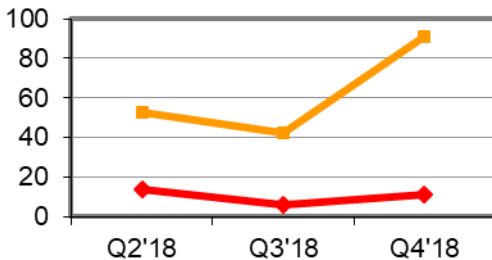
## Total Listings by Bedroom Size and Household Type



## Change in Affordable Listings

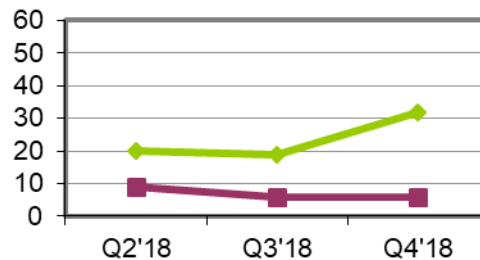
### 1-Person Household

— 0BR — 1BR



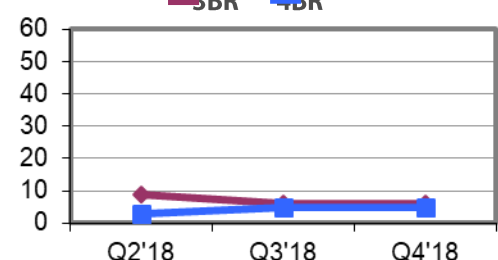
### 3-Person Household

— 2BR — 3BR



### 5-Person Household

— 3BR — 4BR



This report provides a summary of affordable rental listings statistics based on HousingLink's 2018 4<sup>th</sup> Quarter *Housing Search Reports*. *Housing Search* includes listings with specified rent amounts, or listings in which rent is equal to 30 percent of income.

Report published January 2018



## Affordable hListings Report Detail for Hennepin County

### 4<sup>th</sup> Quarter 2018

for Households Earning 30% AMI<sup>1</sup>

|                                 | 1 Person Household <sup>2</sup> | 3 Person Household <sup>3</sup> | 5 Person Household <sup>4</sup> |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Annual Income <sup>5</sup>      | \$19,850                        | \$25,550                        | \$30,600                        |
| Hourly Rate <sup>6</sup>        | \$9.54                          | \$12.28                         | \$14.71                         |
| Affordable Rent <sup>7</sup>    | \$496                           | \$638                           | \$765                           |
| Cost-burdened Rent <sup>8</sup> | \$826                           | \$1,061                         | \$1,273                         |

| Affordable Rent | Listings   | % of Total Listings | Listings   | % of Total Listings | Listings  | % of Total Listings |
|-----------------|------------|---------------------|------------|---------------------|-----------|---------------------|
| 0 Bedroom       | 11         | 1.1%                | --         | --                  | --        | --                  |
| 1 Bedroom       | 91         | 9.3%                | 93         | 7.4%                | --        | --                  |
| 2 Bedroom       | 31         | 3.2%                | 32         | 2.6%                | 32        | 3.8%                |
| 3 Bedroom       | --         | --                  | 6          | 0.5%                | 6         | 0.7%                |
| 4 Bedroom       | --         | --                  | --         | --                  | 5         | 0.6%                |
| <b>Total</b>    | <b>133</b> | <b>13.6%</b>        | <b>131</b> | <b>10.5%</b>        | <b>43</b> | <b>5.0%</b>         |

| Cost-burdened Rent | Listings  | % of Total Listings | Listings   | % of Total Listings | Listings   | % of Total Listings |
|--------------------|-----------|---------------------|------------|---------------------|------------|---------------------|
| 0 Bedroom          | 10        | 1.0%                | --         | --                  | --         | --                  |
| 1 Bedroom          | 52        | 5.3%                | 409        | 32.7%               | --         | --                  |
| 2 Bedroom          | 4         | 0.4%                | 80         | 6.4%                | 249        | 29.2%               |
| 3 Bedroom          | --        | --                  | 9          | 0.7%                | 43         | 5.0%                |
| 4 Bedroom          | --        | --                  | --         | --                  | 6          | 0.7%                |
| <b>Total</b>       | <b>66</b> | <b>6.7%</b>         | <b>498</b> | <b>39.9%</b>        | <b>298</b> | <b>34.9%</b>        |

|                                   |            |              |            |
|-----------------------------------|------------|--------------|------------|
| <b>Total Listings<sup>9</sup></b> | <b>979</b> | <b>1,249</b> | <b>853</b> |
|-----------------------------------|------------|--------------|------------|

<sup>1</sup> The report uses market entry occurrence, which groups individual listings by rent, bedrooms, phone number, city, address and length of continuous publication. A gap of more than 15 days between publication dates, or a change in any of the other criteria, will create a new occurrence of the listing. Each occurrence that was published and available to the search tool is counted as a listing for the reporting period.

<sup>2</sup> 0,1,2 bedroom listings are counted for 1-person households

<sup>3</sup> 1,2,3 bedroom listings are counted for 3-person household.

<sup>4</sup> 2,3,4 bedroom listings are counted for 5-person household.

<sup>5</sup> Annual income calculated based on HUD FY'18 income limits, effective 04/1/2018.

<sup>6</sup> Hourly income based on 2,080 work hours per year.

<sup>7</sup> Affordable rent = a rent amount that is less than 30% of a household's total monthly income.

<sup>8</sup> Cost-burdened rent = a rent amount that is equal to 30% - 50% of a household's total monthly income.

<sup>9</sup> Total listings = total hList listings at all rent levels for the bedroom sizes included in each household category.