Affordable Listings Report
for Households Earning 30% AMI
Hennepin County, 2nd Qtr 2019

1-Person Household

Annual Income: $21,000
Hourly Rate: $10.10
Affordable Rent: <$525
Cost-Burdened Rent: $525-$874

3-Person Household

Annual Income: $27,000
Hourly Rate: $12.98
Affordable Rent: <$675
Cost-Burdened Rent: $675-$1,125

5-Person Household

Annual Income: $32,400
Hourly Rate: $15.58
Affordable Rent: <$810
Cost-Burdened Rent: $810-$1,350

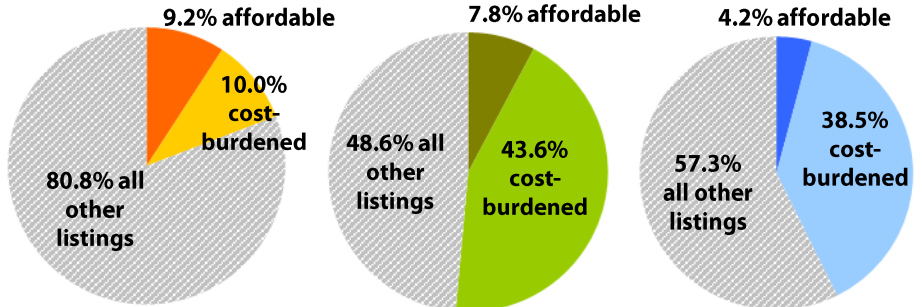**Annual income** calculated based on 30% area median income.

Hourly income based on 2,080 work hours per year.

Affordable rent = rent amount that is less than 30% of a household's total monthly income.

Cost-burdened rent = rent amount that is equal to 30% - 50% of a household's total monthly income.

■	**Affordable Listings**
■	**Cost-Burdened Listings**

Percent of Affordable and Cost-Burdened Listings

9.2% affordable

10.0% cost-burdened

80.8% all other listings

1-Person Household
0, 1, & 2 BR sizes counted

7.8% affordable

43.6% cost-burdened

48.6% all other listings

3-Person Household
1, 2, & 3 BR sizes counted

4.2% affordable

38.5% cost-burdened

57.3% all other listings

5-Person Household
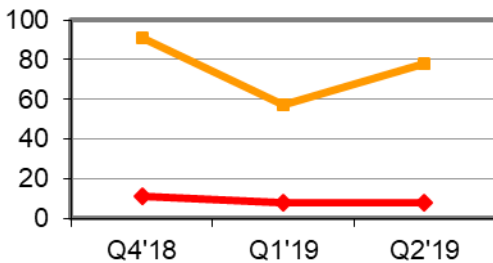2, 3, & 4 BR sizes counted

Total Listings by Bedroom Size and Household Type
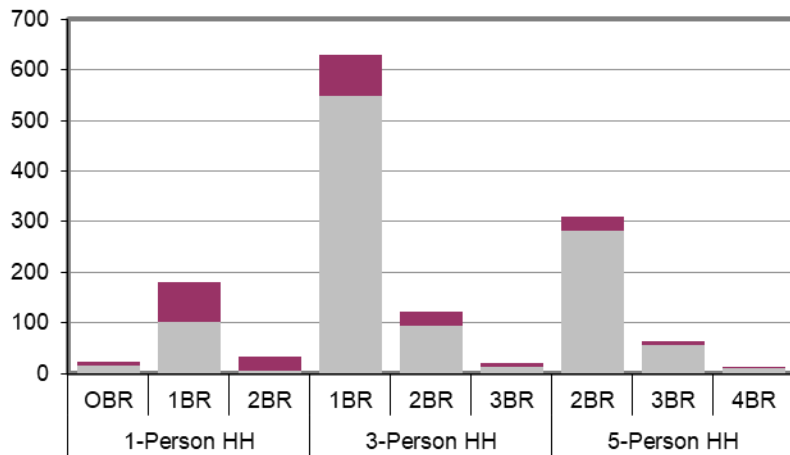
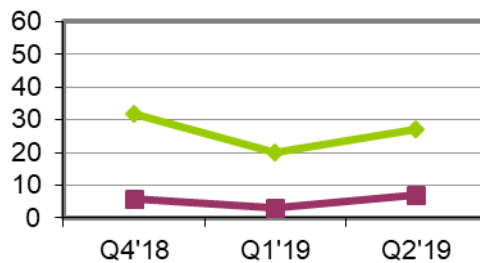## Change in Affordable Listings

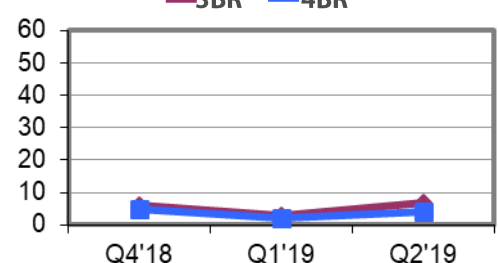### 1-Person Household
— 0BR — 1BR

3-Person Household
— 2BR — 3BR

5-Person Household
— 3BR — 4BR

This report provides a summary of affordable rental listings statistics based on HousingLink's 2019 2nd Quarter *Housing Search* Reports. *Housing Search* includes listings with specified rent amounts, or listings in which rent is equal to 30 percent of income.

Report published July 2019

Affordable hListings Report Detail for Hennepin County
2nd Qtr 2019
for Households Earning 30% AMI[1]

	1 Person Household[2]	3 Person Household[3]	5 Person Household[4]
Annual Income[5]	$21,000	$27,000	$32,400
Hourly Rate[6]	$10.10	$12.98	$15.58
Affordable Rent[7]	$525	$675	$810
Cost-burdened Rent[8]	$874	$1,125	$1,350

Affordable Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	8	0.6%	--	--	--	--
1 Bedroom	78	6.3%	83	5.5%	--	--
2 Bedroom	27	2.2%	27	1.8%	27	3.0%
3 Bedroom	--	--	7	0.5%	7	0.8%
4 Bedroom	--	--	--	--	4	0.4%
Total	**113**	**9.2%**	**117**	**7.8%**	**38**	**4.2%**

Cost-burdened Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	15	1.2%	--	--	--	--
1 Bedroom	102	8.3%	547	36.4%	--	--
2 Bedroom	6	0.5%	95	6.3%	283	31.2%
3 Bedroom	--	--	14	0.9%	56	6.2%
4 Bedroom	--	--	--		10	1.1%
Total	**123**	**10.0%**	**656**	**43.6%**	**349**	**38.5%**

Total Listings[9]	**1,231**	**1,503**	**907**

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[1] The report uses market entry occurrence, which groups individual listings by rent, bedrooms, phone number, city, address and length of continuous publication. A gap of more than 15 days between publication dates, or a change in any of the other criteria, will create a new occurrence of the listing. Each occurrence that was published and available to the search tool is counted as a listing for the reporting period.

[2] 0,1,2 bedroom listings are counted for 1-person households

[3] 1,2,3 bedroom listings are counted for 3-person household.

[4] 2,3,4 bedroom listings are counted for 5-person household.

[5] Annual income calculated based on HUD FY'19 income limits, effective 04/24/2019.

[6] Hourly income based on 2,080 work hours per year.

[7] Affordable rent = a rent amount that is less than 30% of a household's total monthly income.

[8] Cost-burdened rent = a rent amount that is equal to 30% - 50% of a household's total monthly income.

[9] Total listings = total hList listings at all rent levels for the bedroom sizes included in each household category.