

## Paying Rent During the COVID-19 Pandemic



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#### June 2020 Survey

926 renters with active user profiles on HousingLink.org.



## Paying Rent Before and During the Pandemic

PRIOR TO THE PANDEMIC, were you generally able to pay your rent?

Yes: 91%1

(includes 44% that are often unable to pay other bills beyond rent)

Have you remained current on your rent since the beginning of the pandemic?

Yes: 72%<sup>2</sup>

<sup>&</sup>lt;sup>2</sup> 907 responses.



## **Employment Impact**

Of those already employed, 70% either lost their job or had their hours reduced. (41% lost their job, and 29% had hours reduced by their employer)

Of those with loss of job or hours, as of July 31
20% expect to be back to full income.
35% expect to be working, but at reduced hours or wages.
45% do not expect to be working again.



#### Federal Assistance

75% of all respondents received either a Federal Stimulus Check or CARES Act enhanced unemployment benefits.

9% were supposed to receive benefits but are still waiting.



#### Impact of Federal Assistance

For those who have stayed current through the pandemic: "How important has your stimulus check or unemployment assistance been in helping you to pay your rent since April of this year?"

#### 37% couldn't have paid rent without it

an additional 53% would have been able to pay rent, but with difficulty. only 9% say "It would not have been a problem so far."



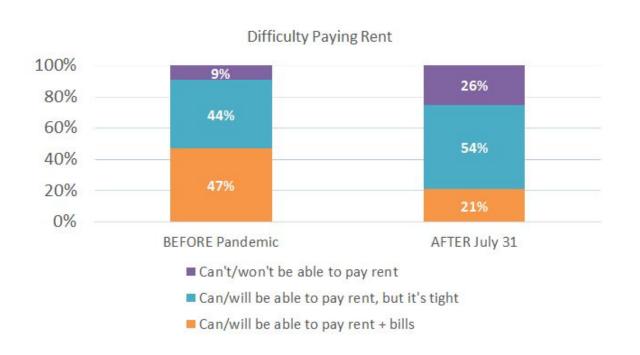
#### Impact of Federal Assistance (continued)

"Knowing that the Federal Government's \$600/week unemployment insurance ends on July 31, how do things look for you after that if there is not more assistance provided?"

26% will not be able to continue paying rent an additional 54% will be able to pay rent, but with difficulty. only 21% say "It will not be a problem."



#### **BEFORE AND AFTER JULY 1**



Difficulty paying rent before the pandemic based on experiences of 917 respondents. Difficulty paying rent based on expectations of 639 respondents, and assumes no additional Federal assistance is available by July 31, when Federal enhanced unemployment under the CARES Act expires. "It's tight" includes responses indicating the paying of rent often comes at the expense of paying other bills.



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