

## Cedar Avenue BRT: Affordable Housing and H+T Study

### **Communities Along the Cedar Avenue BRT**

Eagan

**Apple Valley** 

**Bloomington** 

*Population
*Pop Growth Since 2000

\*Households

5.7%							
1,097,513							
\$83,665							
9%							
Rental Housing Stock							
\$239,670							

Demographic Characteristics

Lakeville

**Cedar Ave BRT** 

**TC Metro** 

†Average Home Value

### **RENTAL PROPERTIES**

§Known Affordable Private Market ¶Publicly-Subsidized

#### **RENTAL UNITS**

\*Renter Occupied Units as % of Market

\*Total Rental Units

¶Publicly-Subsidized

§Average 2-BR Apartment Rent

I	Rental Housing Stock							
	\$228,098	\$257,418	\$244,874	\$276,424		\$228,832		\$239,670
	-	-	-	-		-		-
	329	220	107	65		312		11,176
	34	22	11	10		30		1,604
	-	-	-	-		-		
	29%	25%	15%	8%		23%		28%
	10,355	6,229	2,846	1,347		8,506		303,806
	1,032	517	390	498		979		57,124
	\$1,043	\$1,059	\$1,176	\$1,243		\$1,069		\$1,101

\*Population: % Accessible to HF Transit

\*\*% of Journeys to Work by Transit‡

\*\*Vehicle Miles Traveled/Household

\*\*Transportation Costs as a % of AMI

\*\*Housing Costs as a % of AMI

\*\*Housing + Transportation % of AMI

Housing + Work + Transportation						
3%	0%	0%	0%	3%	18%	
1.8	1.8	1.9	2.0	1.8	1.8	
4%	3%	2%	1%	3%	6%	
19,086	20,190	20,822	23,291	20,455	19,762	
21%	22%	22%	24%	22%	21%	
22%	27%	27%	32%	25%	25%	
43%	49%	50%	55%	47%	46%	

Demographics include all census tracts with a geographic or population centroid within 1/2 mile of the corridor

§ rental listings data from HousingLink's Twin Cities Rental Revue (2011 Q3 - 2011 Q4)



THE MCKNIGHT FOUNDATION

<sup>\*</sup>Average HH Income

<sup>\*</sup>Poverty: % of Population

<sup>\*\*</sup>Autos Per Households

<sup>\*</sup> based on 5-year (2005-2009) ACS data from the US Census Bureau

<sup>†</sup> sales data from the Minneapolis Area Association of Realtors, with geo-locating provided by the Metropolitan Council

<sup>¶</sup> rental data from HousingLink's Twin Cities Publicly-Funded Housing Database

<sup>\*\*</sup> Housing + Transportation data from Center for Neighborhood Technology

# **Cedar Avenue BRT - Affordable Rental Housing Snapshot**

	RENTAL PROPERTIES \	WITHIN 1/2 MILE	RENTAL UNITS WITHIN 1/2 MILE		
Stations Along the Cedar Avenue BRT	*Known Affordable Private Market	†Publicly- Subsidized	†Publicly- Subsidized	*Average 2-BR Rent	
28th Avenue	1	0	0	\$1,245	
Mall Of America	8	0	0	\$779	
Cedar Grove	15	0	0	\$917	
Cliff Road	12	24	137	\$984	
Palomino Drive	16	1	32	\$949	
140th Street	4	2	46	\$985	
147th Street	3	2	72	-	
Apple Valley	19	17	172	\$1,054	
161st Street	12	0	0	\$985	
Glacier Way	4	8	32	\$1,285	
Lakeville Cedar	1	3	12	\$1,323	
195th Street	0	0	0	-	
215th Street	0	0	0	-	

Demographics include all census tracts with a geographic or population centroid within 1/2 mile of the corridor



<sup>\*</sup>rental listings data from HousingLink's Twin Cities Rental Revue (2011 Q3 - 2011 Q4)

<sup>†</sup>rental data from HousingLink's Twin Cities Publicly-Funded Housing Database







