



## Central Corridor: Affordable Housing and H+T Study

### Communities Along the Central Corridor

	Minneapolis	St Paul	Central Corridor	TC Metro
<b>Demographic Characteristics</b>				
*Population	379,499	278,384	161,366	2,792,056
*Pop Growth Since 2000	-0.8%	-3.1%	0.0%	5.7%
*Households	165,253	110,728	70,173	1,097,513
*Average HH Income	\$65,170	\$62,232	\$54,188	\$83,665
*Poverty: % of Population	22%	20%	31%	9%

†Average Home Value

#### RENTAL PROPERTIES

§Known Affordable Private Market

¶Publicly-Subsidized

#### RENTAL UNITS

\*Renter Occupied Units as % of Market

\*Total Rental Units

¶Publicly-Subsidized

§Average 2-BR Apartment Rent

<b>Rental Housing Stock</b>				
	\$192,167	\$156,868	\$190,282	\$239,670
	-	-	-	-
	3,576	2,063	1,535	11,176
	644	263	370	1,604
	-	-	-	-
	48%	44%	65%	28%
	79,291	48,347	45,945	303,806
	20,520	13,440	20,817	57,124
	\$1,194	\$939	\$1,240	\$1,101

\*Population: % Accessible to HF Transit

\*\*Autos Per Household

\*\*% of Journeys to Work by Transit†

\*\*Vehicle Miles Traveled/Household

\*\*Transportation Costs as a % of AMI

\*\*Housing Costs as a % of AMI

\*\*Housing + Transportation % of AMI

<b>Housing + Work + Transportation</b>				
	77%	58%	81%	18%
	1.4	1.6	1.3	1.8
	20%	10%	23%	6%
	14,731	16,643	13,909	19,762
	17%	19%	16%	21%
	22%	20%	18%	25%
	39%	39%	34%	46%

Demographics include all census tracts with a geographic or population centroid within 1/2 mile of the corridor

\* based on 5-year (2005-2009) ACS data from the US Census Bureau

† sales data from the Minneapolis Area Association of Realtors, with geo-locating provided by the Metropolitan Council

§ rental listings data from HousingLink's *Twin Cities Rental Review* (2011 Q3 - 2011 Q4)

¶ rental data from HousingLink's *Twin Cities Publicly-Funded Housing Database*

\*\* Housing + Transportation data from *Center for Neighborhood Technology*



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## Central Corridor - Affordable Rental Housing Snapshot

Stations Along the Central Corridor	RENTAL PROPERTIES WITHIN 1/2 MILE		RENTAL UNITS WITHIN 1/2 MILE	
	*Known Affordable Private Market	†Publicly-Subsidized	†Publicly-Subsidized	*Average 2-BR Rent
Target Field Station	38	23	795	\$1,692
Warehouse District	38	15	860	\$1,682
Nicollet Mall	39	13	1,006	\$1,812
Government Center	47	14	738	\$1,891
Downtown East / Metrodome	33	15	728	\$1,929
West Bank	30	45	706	\$1,447
East Bank	39	7	72	\$1,545
Stadium Village	44	0	0	\$1,456
29th Ave	62	5	17	\$1,368
Westgate	36	6	125	\$1,131
Raymond Ave	16	14	328	\$1,163
Fairview Ave	54	6	97	\$828
Snelling Ave	74	11	198	\$814
Hamline	27	14	595	\$906
Lexington Pkwy	34	32	650	\$906
Victoria	79	92	375	\$845
Dale St	101	73	426	\$801
Western	73	75	843	\$817
Rice St	51	38	526	\$825
Capitol East	43	13	768	\$1,003
10th St	57	21	1,270	\$1,135
4th & Cedar	62	26	1,512	\$1,276
Union Depot	56	23	1,278	\$1,318

Demographics include all census tracts with a geographic or population centroid within 1/2 mile of the corridor

\*rental listings data from HousingLink's Twin Cities Rental Revue (2011 Q3 - 2011 Q4)

†rental data from HousingLink's Twin Cities Publicly-Funded Housing Database



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